

2018

Arascacoin



2018/06/01

ABOUT

What is Arascacoin

Arascacoin is based on ERC20/ERC223, which is the token made by the Japanese.

Arascacoin, conceived in the April of 2018, is the alternative cryptocurrency developed in Japan. It is based on the popular ASCII art character, Aramaki Scaltinof.

* Arascacoinproject also has no relation to any current or previous members of 2channel (now 5channel) management nor its associated companies.

PURPOSE

Arascacoin contributes to society through CSR and builds brand power that is familiar to many people.

And we will aim at virtual currency that we will walk with everyone.

We will also consider and provide transparent project management and tie-ups with various technology developers and various utilization methods in the future.

Brand building

Currently, the virtual currency has increased to more than a few thousand and is in saturation. In addition to growing with practical value and function alone, topicality and brand power are necessary.

Arascacoin puts the theme of building brand power as the theme, and develops to the existence that is aligned with MonaCoin.

In addition, we aim for coins loved by everyone regardless of gender, from children to adults.

Operating organization

The Arascacoin Project adequately discloses the operating agencies and locations, and operates highly transparent. Also, by disclosing the management organization, the location of responsibility is clarified.

In the technical field of this project, we are cooperating with coin engineers, SE and web engineers, and we can expect sustainable development in the future.

PROJECT

The core business of Arascacoin is CSR (Social Contribution Project).

We will continue our activities mainly by contributing to people and society.

Business plan

Partnership plan with CSR business of various companies.

Construction of large-scale SNS centered on CSR. People manage Facebook type SNS to support people.



In addition, we will propose and realize sustainable continuing business.

open licensing

Arascacoin has adopted an open licensing system.

It is freely developable in compliance with compliance such as settlement system (SDK), money sale function, collaboration etc.

CHARACTERISTIC

Arascacoin features



- TokenName: Arascacoin
- TokenSymbol: ASC
- PublishNumber: 105,120,000

Arascacoin is an Ethereum token based on the ERC223 standard and is the first cryptocurrency developed in Japan.

While ERC20 is currently the most popularized form of Ethereum tokens, ERC233 is gaining attention as an upwardly compatible standard that revises on ERC20's flaws, such as fixing the issue in which tokens can no longer be transferred in the event one sends funds to an incorrect or invalid contact address.

Additionally, with the specification change, tokens can also be transferred at half the cost of the ERC20. ERC223 is backwards compatible with ERC20, making it available for use in ERC20-supported service tools and wallets such as MyEtherWallet, MetaMask, and Mist.

ERC233 also carries the big plus of being scheduled for use with revolutionary services like Raiden and Plasma in the near future.

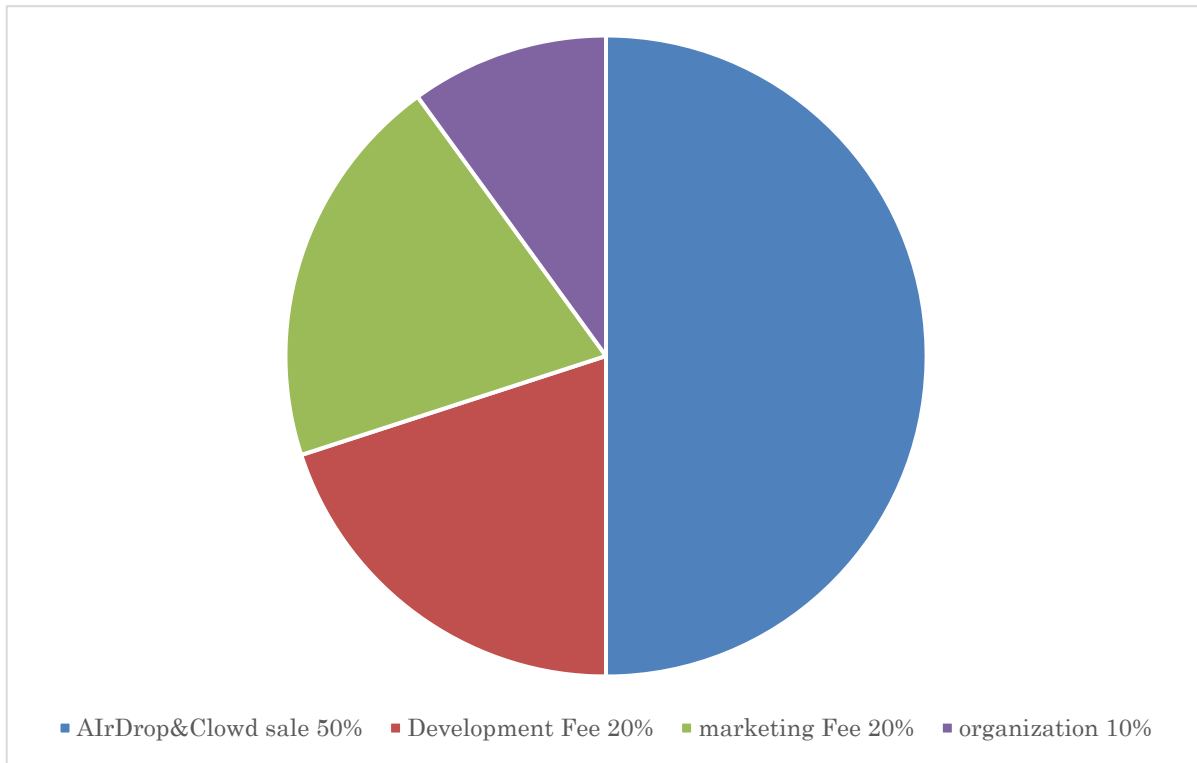
Using the ERC233 standard as a base, Arascacoin comes mounted with many features. For example, using the Airdrop feature included, users can distribute tokens to multiple people simultaneously via Airdrop while keeping transfer fees low.

Furthermore, since this feature is available to everyone, Arascacoin holders can user Airdrop at any time. On top of that, account freeze and lockup features are also included.

The ability to freeze the addresses of malicious users and temporarily lock management-held tokens allows us to both maintain and increase Arascacoin's value.

Additionally, the number of tokens in circulation can be adjusted through the Burn (decrease) and Mint (increase) features. The Mint feature can also be turned off forever

Token Allocation



Most of the virtual currencies thus far have vague denitions of the requirements, such as possessing a "majority", to become the "management team". Therefore, for clarity, the minimum required possession percentage of Arascacoin to function as the aforementioned management team is set to be 10% of the total.

The benet of declaring this percentage is that even if the management team sells out, the market will not collapse because the managing team does not hold the majority. Certainly, there will be a secondary countermeasure of requiring the holder to clearly state that it is not their intent to disturb the market by undercutting or overselling.

Following the opening game, we plan to sell 50000000 ASC, which is 50% of the total issued volume.

Likewise, after the opening, burns and lockups will be implemented for unsold tokens.

Regarding exchanges

Arascacoin aims to be listed on multiple exchanges overseas.

We will apply to exchanges dealing with many stocks.

In addition, at the time of initial listing, it will be distributed on the selling board at 100 satoshi at the exchange. (Scheduled at the present time)

In addition, we aim for 1 ASC = 1 dollar or more as a price target to be reached.

SCHEDULE

2018.4.1～6.30

- トークン発行
- AirDrop start
- Crowd Sale start
- Establishment of website and various SNS
- White paper released

2018.7.1～9.30

- Exchange listed

2018.10.1～12.31

- Construction of SNS specialized for CSR
- Develop various IT businesses

* Schedule is planned.

GOAL

Arascacoin develops with everyone, while contributing to society with CSR as the core, we will work on daily basis to become a coin loved from all over the world.